

R.K. TULI & ASSOCIATES

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF CENTRE FOR EDUCATION AND COMMUNICATION

Report on the Financial Statements

We have audited the accompanying financial statements of **CENTRE FOR EDUCATION AND COMMUNICATION** ("the Society"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Income and Expenditure and the Receipt and Payment Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Society Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Receipt and Payments account of the Society in accordance with the Accounting Standards notified and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making



those risk assessments, the auditor considers internal control relevant to the Society preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2017;
- (b) in the case of the Statement of Income and Expenditure, of the income of the Society for the year ended on that date; and
- (c) In the case of the Receipt and Payments account, of the Receipts and Payment account of the Society for the year ended on that date.

For R. K. Tuli & Associates
Chartered Accountants
(FRN No. 001847N)



[Signature]
R K Tuli
(Partner)

(Membership No. 081019)

Place: New Delhi
Date: 18/09/2017

CENTRE FOR EDUCATION AND COMMUNICATION: NEW DELHI

NOTES ON ACCOUNT AND SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies

Centre for Education and Communication [hereinafter referred to as "CEC" or as "the Society"] is a society registered under the Society Act, 1860. Vide certificate dated 20th day of July, 1983. The society is also register with:

- i. Income-tax Authorities u/s 12A(a) and u/s 80G; and
- ii. Foreign Contribution (Regulation) Act, 2010.

The Society is a non-profit making entity working for people at large. For the relevant financial year the society had undertaken numerous projects in India. These projects have been financed by the organisations located in as well as outside India.

(a) Basis of preparation

The financial statements are prepared under the historical cost convention on an accrual basis of accounting in accordance with the generally accepted accounting principles, Accounting Standards.

(b) Use of estimates

The preparation of financial statements requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent liabilities at the date of these financial statements and Profit and Loss statement for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed at each Balance Sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

(c) For the relevant financial year:

1. As per the agreement as entered with respective donors a share of expenses have to be borne by the Society, the same is pre-determined, the same although relating to FC Projects has been booked in NFC.
2. During the relevant financial year the CEC was unable to utilize the 70% (targeted expenditure) of the grant received from EU in DWGB project, hence, the future disbursement was accordingly deduced by the target un-utilized cost.



3. All the amounts, expenses and claims which are outstanding for a period of more than 3 years have been written off, although the entity will pay these amounts/monies whenever the actual claimant will ask for the payment. The same stand has been taken for Old TDS/withholding credits, for which no refund has been received as of now.

Yours' Sincerely

For R. K. Tuli & Associates

Chartered Accountants

FRN 001847N



R. K. Tuli

(Partner)

M. No. 081019



Place: New Delhi

Date: 18.09.2017

CENTRE FOR EDUCATION AND COMMUNICATION : NEW DELHI

CONSOLIDATED BALANCE SHEET AS ON 31.03.2017

LIABILITIES	SCH	31.03.2016	31.03.2017	ASSETS	SCH	31.03.2016	31.03.2017
Capital Fund				Fixed Assets			
(To The Extent Of Fixed Assets)	1	7,240,660	6,741,327	(As Per Schedule)	4	7,240,660	6,741,326
General Fund	2	9,060,430	3,824,767				
Sundry Creditors Annexure	3	1,885,211	1,337,171	Investments			
				FDR LIC Housing Finance		759,370	-
				FDR HDFC		1,503,848	-
				FD KTDfCL		574,155	-
Projects Balances							
Eradicating Bonded Labour in India's Brick Kiln Industry		1,120,926	-	Closing Balances			
Decent Work Green Brick		20,014,322	8,919,007	Cash In Hand		91,818	30,704
BLF Eradicating BL in India's BK Industry		513,012	-	Bank Balance			
Pre Departure Training to Migrant Workers		430,613	-	State Bank of India Corporation Bank		19,721,604	10,914,333
Register on Judgement on BLAA 1976		397,977	-	Bank of India		356,178	1,385,602
				Advances /Imprest/TDS	5	970,750	243,227
Security				Projects Balances			
Shop No. FF21		84,000	84,000	Sustainalbe Livelihood for Small Tea Growers		8,272,522	-
				TIP Eradicating BL in Labour BK Industry		80,628	-
				Project Core 2007-10		869,628	869,628
TOTAL		40,747,150	20,906,271	Total		40,747,150	20,906,271

Secretary/Treasurer

Executive Director

Place :DELHI
Date : 18.09.2017

For R.K.TULI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 018497



**CENTRE FOR EDUCATION AND COMMUNICATION
NEW DELHI**

**Consolidated Income & Expenditure Account
For the year Ended 31st March 2017**

Expenditure			Income	Amount (Rs.)	
	31.03.2016	31.03.2017		31.03.2016	31.03.2017
Bank Charges	3,423	3,714	Bank Interest	23,569	37,594
Co-ordination charges	189,634	727,301	Membership Fees	56,155	250
Misc. Expenses	929,676	2,276,683	Misc Receipt / Publications	1,555,395	3,748,382
			Profit on sale of Assets	-	489,132
			Contributions	199,858	265,000
			Indirect Income	37,251	-
			Interest Accrued	257,811	-
			Interest On FD	-	118,657
			Interest On I.T refund	-	28,421
			Rent from Shop No.20&21	630,252	-
			Rent from Bhanu infotech of Shop No. 2:	28,000	322,000
			Sale of Old Newspaper	-	7,310
			Sale of Publications	-	220
Excess of Income over Expenditure (Transfer to General Fund)	1,665,558	2,009,269			
TOTAL	2,788,291	5,016,966	TOTAL	2,788,291	5,016,966

Secretary / Treasurer

Executive Director

Place :DELHI

Date : 18.09.2017

For R.K.TULI & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN 01847 N

R.K.Tuli
(PARTNER)

M.No.081019



**CENTRE FOR EDUCATION AND COMMUNICATION
NEW DELHI**

Consolidated Receipts & Payments Account
For the year Ended 31st March 2017

Receipts	Amount (Rs.)	Payments	Amount(Rs.)
Opening Balance		Payments for Projects	
Cash	91,818	Sustainable Livelihood for Small Tea Growers	9,394,198
Banks		Pre Departure Training to Migrant Workers	1,024,556
State Bank of India	19,721,604	Decent work Green Brick	11,095,315
Corporation Bank	356,178	Department of state trafficking in Persons	213,041
Bank of India	305,987	Register on Judgement on BLAA 1976	1,002,099
	20,475,587	BLF Eradicating BL in India's BK Industry	799,148
			23,528,357
Excess of Income over Expenditure	2,009,269		
Investments	2,837,373	Decrease in Creditors	548,040
Decrease in Advances	727,523	Adjustment in General Fund	3,082,593
Receipts from Projects		Closing Balance	
Department of state trafficking in Persons	465,042	Cash	30,704
Sustainable Livelihood for Small Tea Growers	11,908,855	Banks	
Register on Judgement on BLAA 1976	604,122	Corporation Bank	1,385,602
Pre Departure Training to Migrant Workers	593,309	Bank of India	721,450
BLF Eradicating BL in India's BK Industry	589,998	State Bank of India	10,914,333
	14,161,327		13,052,089
TOTAL	40,211,078	TOTAL	40,211,078

Secretary / Treasurer

Executive Director

Place :DELHI
Date : 18.09.2017

(Signature)
(Signature)
CENTRE FOR EDUCATION AND COMMUNICATION
NEW DELHI

For R.K.TULI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 01847 N

(Signature)
R.K.Tuli
(PARTNER)
M.No.081019

